

## **CONDOMINIUM FEE POLICY**

1. Monthly Condominium Fees are due on the first of each month.
2. There shall be grace period of ten (10) days from the first of the month. If fees are received within this period, no late charges or interest will be assessed. Fees received after than this grace period will incur interest at eighteen (18%) percent a year from the due date.
3. A late charge fee of \$25.00 will be imposed for each notice that management sends a delinquent Unit Owner.
4. Delinquencies in excess of sixty (60) days will be referred to the Condominium's attorneys for collection.